



# U Ethical Australian Equities Trust

## Target Market Determination

### Issued by

Uniting Ethical Investors Limited trading as  
U Ethical | ABN 46 102 469 821 | AFSL 294147

## 1. About this document

This Target Market Determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001. It sets out the target market for the product, triggers to review the target market and certain other information. It forms part of the U Ethical design and distribution framework for the product.

This document is not a Product Disclosure Statement (PDS) and is not a summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Consumers interested in acquiring this product should carefully read the U Ethical Australian Equities Trust [PDS](#), available at [uethical.com](http://uethical.com) and consider obtaining financial advice before making a decision whether to acquire this product.

<b>Product name</b>	U Ethical Australian Equities Trust
<b>APIR code:</b>	UGF0001AU
<b>Product issuer and distributor:</b>	Uniting Ethical Investors Limited trading as U Ethical
<b>Effective date:</b>	5 October 2021

## 2. Class of consumers that fall within this target market

The information below summarises the overall class of consumers that fall within the target market for the U Ethical Australian Equities Trust based on the product key attributes and the objectives, financial situation and needs that it has been designed to meet.

The U Ethical Australian Equities Trust aims to achieve competitive risk adjusted returns over the medium to long-term in accordance with U Ethical's ethical investment policy and investment and stewardship approach. The fund also aims to outperform its benchmark (S&P/ASX 300 Accumulation Index) after fees over rolling 5-year periods.

### Product description and key attributes

The key eligibility requirements and product attributes of this fund are:

- a diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth
- half-yearly distributions
- minimum initial investment of \$2,000 (or \$1,000 if a regular investment plan is established) with additional investments of at least \$200 thereafter at any time
- the option to reinvest the income distribution in the fund or credit to the investor's nominated Australian bank account
- the ability to redeem some or all of the investment at any time with proceeds made available within 7 business days after U Ethical has received and accepted the completed redemption request
- management fees estimated to be up to 1.315% per annum or \$658 for every \$50,000 invested in the fund

## Objectives, financial situation, and needs of the target market

This product has been designed for individuals who:

- seek exposure to an actively managed portfolio
- are looking for capital growth on their investment
- understand that the fund seeks to outperform its benchmark (S&P/ASX 300 Accumulation Index) after fees over rolling 5-year periods
- are willing to invest into the product for at least 7 to 10 years
- have high tolerance for risk
- have sufficient capital to meet the minimum initial investment of \$2,000 (or \$1,000 if a regular saving plan is established)

## Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of consumers.

## 3. How this product is to be distributed

### Distribution channels

This product is designed to be distributed through the following means via:

- PDF application form which can be downloaded from uethical.com; or
- online application form completed at uethical.com.

### Distribution conditions

This product should only be distributed under the following circumstances:

- to Australia domiciled individuals only; and
- if the individual can meet the minimum investment of \$2,000 (or \$1,000 if a regular saving plan is established).

### Adequacy of distribution conditions and restrictions

It has been determined that the distribution conditions and restrictions will make it likely that consumers who purchase the product are in the class of consumers for which it has been designed. We consider that the distribution conditions are appropriate and will assist distribution in being directed towards the target market for whom the product has been designed.

## 4. Reviewing this target market determination

U Ethical will review this target market determination in accordance with the below:

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**Initial review** Within one year of the effective date.

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**Periodic reviews** At least every 24 months from the initial review.

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**Review triggers or events** Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited to):

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- a material change to the design or distribution of the product, including related documentation;
  - occurrence of a significant dealing;
  - distribution conditions found to be inadequate;
  - external events such as adverse media coverage or regulatory attention; and
  - significant changes in metrics, including, but not limited to, complaints, product design, features and availability.
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Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

## 5. Reporting and monitoring this target market determination

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**Complaints** U Ethical will monitor complaints in relation to the product covered by this TMD on a quarterly basis.

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**Significant dealings** U Ethical is required to notify ASIC within 10 business days if we become aware of a significant dealing in relation to this TMD.

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### Contact us

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