

Product performance as at 30 September 2021

(net of fees)

Funds	3 months %	6 months %	1 year %	3 years % p.a.	5 years % p.a.	10 years % p.a.	20 years % p.a.	Inception % p.a.	Inception date	Fund size (million)
U Ethical International Equities Trust - Wholesale [#]	1.18%	7.88%	9.73%	12.00%	15.79%	N/A	N/A	15.73%	1 Aug 2019	35.34
MSCI World Ex Australia Net TR (AUD)	3.99%	13.69%	27.76%	13.20%	15.20%	N/A	N/A	14.47%		
U Ethical Australian Equities Trust - Wholesale [*]	2.99%	11.31%	28.45%	11.63%	12.61%	11.51%	9.89%	10.94%	1 Jan 1986	577.45
S&P/ASX 300 Accumulation Index	1.79%	10.42%	30.86%	9.87%	10.52%	10.77%	9.00%	10.14%		
U Ethical Growth Portfolio	2.90%	9.66%	21.20%	9.62%	11.07%	11.39%	9.67%	10.29%	1 July 1985	253.26
UE GP Custom Index ¹	2.13%	10.08%	27.12%	9.46%	9.96%	10.89%	8.15%	N/A		
U Ethical Diversified Income Trust - Wholesale	0.21%	2.71%	5.53%	N/A	N/A	N/A	N/A	5.88%	1 July 2020	48.77
3 Month BBSW +2.5%	0.63%	1.27%	2.56%	N/A	N/A	N/A	N/A	2.57%		
U Ethical Enhanced Income Trust - Wholesale	0.13%	0.45%	1.13%	N/A	N/A	N/A	N/A	1.17%	1 July 2020	485.97
3 Month BBSW +1.00%	0.25%	0.51%	1.03%	N/A	N/A	N/A	N/A	1.05%		
U Ethical Cash Management Trust - Wholesale	0.04%	0.07%	0.16%	N/A	N/A	N/A	N/A	0.22%	1 July 2020	159.94
RBA Cash Rate	0.03%	0.05%	0.11%	N/A	N/A	N/A	N/A	0.14%		
U Ethical Australian Equities Trust - Retail	2.94%	11.14%	28.14%	10.73%	10.92%	9.86%	N/A	8.70%	7 July 2003	93.25
S&P/ASX 300 Accumulation Index	1.79%	10.42%	30.86%	9.87%	10.52%	10.77%	N/A	9.51%		
U Ethical Cash Management Trust - Retail	0.03%	0.03%	0.06%	N/A	N/A	N/A	N/A	0.11%	1 July 2020	109.41
RBA Cash Rate	0.03%	0.05%	0.11%	N/A	N/A	N/A	N/A	0.14%		

Based on exit price with distributions reinvested, and are net of all fees. Past U Ethical fund performance is not indicative of future performance.

¹ Benchmark demonstrates Custom Index comprising 70% ASX300 Accumulation, 10% MSCI World Ex Australia Net TR (AUD), 10% ASX300 Real Estate, 5% Bloomberg AusBond Bank Bill, 5% Bloomberg AusBond Composite 0-3yr indices.

^{*} On the 1 November 2019, the U Ethical Australian Equities Portfolio (the Portfolio) was transferred to a unit trust, the U Ethical Australian Equities Trust - Wholesale (the Trust). Prior to this date performance was generated by the Portfolio. The Trust retains the same investment manager, and investment strategy. From 1 November 2019, performance is that of the Trust.

[#] On 1 August 2019, the Portfolio was transferred from a sub-account of the U Ethical Growth Portfolio into a unit trust, the U Ethical International Equities Trust (Trust). The Trust retains the same investment manager and investment strategy, and charges management cost of up to 0.90% p.a. From inception to 30 June 2019, performance is that of the U Ethical International Equities Portfolio (the Portfolio) with management costs adjusted from 0.80% to 0.90%.

This document dated September 2021 is provided by U Ethical (a registered business name of Uniting Ethical Investors Limited ABN 46 102 469 821 AFSL 294147) in relation to the U Ethical International Equities Trust, U Ethical Australian Equities Trust, the U Ethical Enhanced Income Trust - Wholesale, U Ethical Cash Management Trust - Retail, U Ethical Cash Management Trust - Wholesale, U Ethical Diversified Income Trust, the U Ethical Growth Portfolio and the U Ethical Australian Equities Trust - Wholesale (the U Ethical Funds). In particular, U Ethical Australian Equities Trust and the U Ethical Cash Management Trust - Retail are issued and managed by U Ethical as the Responsible Entity. The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in any U Ethical Funds of which U Ethical is the Manager, Administrator, Issuer, Trustee or Responsible Entity. This information has been prepared without taking account of your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, you should consider the appropriateness of the information based on your own objectives, financial situation or needs or consult a professional adviser. You should also consider the relevant Product Disclosure Statement (PDS) Information Memorandum (IM) or Offer Document which can be found on our website www.uethical.com or by calling us on 1800 996 888. U Ethical may receive management costs from the U Ethical Funds, see the current PDS, IM, or Offer Document. U Ethical, their affiliates and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. All investments carry risks. There can be no assurance that any U Ethical Fund will achieve its targeted rate of return and no guarantee against loss resulting from an investment in any U Ethical Fund. Past U Ethical Fund performance is not indicative of future performance. The U Ethical Funds are not prudentially supervised by the Australian Prudential Regulation Authority (APRA). Therefore, an investor in the U Ethical Funds will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. The U Ethical Funds are listed as religious charitable development funds in APRA's Banking Exemption. Investments in the U Ethical Funds are used to support the charitable purposes of the U Ethical Funds. We are required to notify investors that the debentures in the U Ethical Growth Portfolio and its offering are not subject to the usual protections for investors under the Corporations Act or regulation by ASIC and have not been approved or examined by ASIC. Investors in the U Ethical Portfolio may be unable to get some or all of their money back when the investor expects or at all. Investment in the U Ethical Portfolio is not comparable to investments with banks, finance companies or fund managers. U Ethical Growth Portfolio is issued by UCA Growth Fund Limited ABN 39 075 948 435 (UCA Growth). UCA Growth relies on the exemptions under section 5(1) and 5(2) of ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813.